

Direction 143 issued under Part 3 of Schedule 4 to the Legal Services Act 2007 to CILEx Regulation

1. This is a direction issued pursuant to paragraph 19(3) to Schedule 4 of the Legal Services Act 2007 (the Act).
2. Unless stated otherwise, words in this direction are used as they are defined in the Act.
3. In accordance with paragraph 19(3) to Schedule 4 of the Act, the Board has directed that the following alterations by CILEx Regulation to its regulatory arrangements be treated as exempt alterations for the purposes of paragraph 19(2)(c) of Schedule 4:

CILEx Regulation Compensation Fund contributions for the practising year 2020

Proposed changes

4. Each CILEx Regulation regulated entity pays a contribution to the Compensation Fund based on the reserved legal activity it undertakes, turnover and whether or not it holds client money.
5. CILEx Regulation is proposing to retain current fee levels for the coming year.
6. The following table sets out CILEx Regulation's proposed Compensation Fund contribution for 2020:

Turnover	Client Money	No Client Money
Litigation and Immigration		
£0 - £250,000	£700	£500
£250,001 - £500,000	£1,400	£1,000
£500,001 - £1m	£2,100	£1,500
£1m - £3m	£3,500	£2,500
£3m +	£5,075	£2,538
Probate and Conveyancing		
£0 - £250,000	£750	£500
£250,001 - £500,000	£1,500	£1,000
£500,001 - £1m	£2,500	£1,500

£1m - £3m	£4,000	£2,500
£3m +	£6,090	£2,538

Reason for exemption direction

7. No significant risks have been identified in the proposal to maintain the current level of contribution. As a result it is considered appropriate to exempt the application.
8. A copy of the application was submitted to the Board on 4 September 2019.
9. This direction is to be deemed made on and effective from 10 October 2019.

For and on behalf of the Legal Services Board
10 October 2019