



The Insolvency Service

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Date: 10 April 2013

Dear Sonya

Applications by the Institute of Chartered Accountants in England & Wales (ICAEW) to become an approved regulator and licensing authority for probate activities under the Legal Services Act 2007

Thank you for your letter dated 11 February. Please accept my apologies for the delay in responding to you.

In response to your request for advice regarding the ICAEW, The Insolvency Service is happy to support the applications made by ICAEW and can confirm that we are satisfied with the ICAEW's performance as a Recognised Professional Body (RPB).

The Insolvency Service carries out regular monitoring visits on all of the RPBs, the details of which are published in our Annual Review of Insolvency Practitioner Regulation. There have been no significant issues identified on monitoring visits to the ICAEW. Copies of our previous annual reviews can be found via the following link:

<http://www.bis.gov.uk/insolvency/insolvency-profession/Regulation/review-of-IP-regulation-annual-regulation-reports>.

Whilst on occasions The Service may identify issues for discussion with the ICAEW on individual cases, we have no concerns that would result in us not supporting the above applications. Where issues are raised with ICAEW, we are satisfied that these are taken seriously and appropriate action taken.



INVESTOR IN PEOPLE

A BIS SERVICE

I trust the above information is sufficient, but if you require any further information please do not hesitate to contact me.

Yours sincerely

Nick Howard
Director of Policy