

SRA Regulatory Arrangements (Indemnity Insurance) (Amendment) Rules 2018

Rules made by the Solicitors Regulation Authority Board on 5 December 2018.

Made under sections 2, 13, 28, 31 and 32 of the Solicitors Act 1974, section 89 of, and paragraphs 2 and 3 of Schedule 14 to, the Courts and Legal Services Act 1990 and section 57(2) and (8) of the Legal Aid, Sentencing and Punishment of Offenders Act 2012.

Rule 1

The SRA Code of Conduct for Solicitors, RELs and RFLs shall be amended by replacing paragraph 5.6 with the following:

- “5.6 If you are a *solicitor* or an *REL* carrying on *reserved legal activities* in a *non-commercial body*, you must ensure that:
- (a) the body takes out and maintains indemnity insurance; and
 - (b) this insurance provides adequate and appropriate cover in respect of the services that you provide or have provided, whether or not they comprise *reserved legal activities*, taking into account any alternative arrangements the body or its *clients* may make.”

Rule 2

The SRA Authorisation of Individuals Regulations shall be amended by replacing regulation 10.2(b)(vi) with the following:

- “(vi) take out and maintain indemnity insurance that provides adequate and appropriate cover in respect of the services that you provide or have provided, whether or not they comprise *reserved legal activities*, taking into account any alternative arrangements you or your *clients* may make; and”

Rule 3

These amendment rules come into force on 5 December 2018.