LEGAL SERVICES BOARD

LSB Board meeting decision document – 19 July 2022

Item		Outcome
4.	Chief Executive's progress report **Paper (22) 38**	The Board **noted** the Chief Executive's report.
5.	Sanctions Update **Paper (22) 39**	The Board **noted** the update and **discussed** the next steps for financial sanctions and legal services.
6.	Ongoing Competence – Final Policy for Approval **Paper (22) 40**	The Board **agreed** the statutory policy statement on Ongoing Competence and **delegated** to the Chief Executive approval of any final minor amendments.
7.	OLC Scheme Rules **Paper (22) 41**	The Board **consented** to the OLC Scheme Rules changes, subject to further assurances on the monitoring framework for the change in time limit from six years to one year
8.	ACCA: Cancellation of Designation **Paper (22) 42**	The Board **agreed** to recommend to the Lord Chancellor the ACCA's cancellation of designation as an approved regulator.
9.	Corporate Risk Register and Risk Management Strategy **Paper (22) 43**	The Board **discussed** the Corporate Risk Register and agreed the Risk Management Strategy and Risk Appetite.
10.	Finance Report to 30 June 2022 **Paper (22) 44**	The Board **noted** the Finance Report.
11.	Minutes of the previous meeting – 7 June 2022	The Board **approved** the minutes as drafted.
12.	Board action tracker	The Board **noted** the action tracker.
13.	Forward look	The Board **noted** the forward look.