

Direction 39 issued under Part 3 of Schedule 4 to the Legal Services Act 2007 to the Solicitors Regulation Authority (SRA)

1. This is a direction issued pursuant to paragraph 19(3) of Schedule 4 to the Legal Services Act 2007 (the Act).
2. Unless stated otherwise, words in this direction are used as they are defined in the Act.
3. In accordance with paragraph 19(3) of Schedule 4 to the Act, the Board has directed that the following alterations to regulatory arrangements be treated as exempt alterations for the purposes of paragraph 19(2)(c) of Schedule 4:
 - The introduction of the SRA Insolvency Practice Rules 2012 to provide that solicitors and registered European lawyers authorised by the SRA to undertake insolvency work do so in compliance with the Insolvency Service's Insolvency Code of Ethics.
4. A copy of the alteration was submitted to the Board on 14 March 2012.
5. This direction is deemed to be made on and to be effective from 18 April 2012.

For and on behalf of the Legal Services Board

18 April 2012