

**Direction 68 issued under Part 3 of Schedule 4 to the Legal Services Act 2007 to the Solicitors Regulation Authority (SRA)**

1. This is a direction issued pursuant to paragraph 19(3) of Schedule 4 to the Legal Services Act 2007 (the Act).
2. Unless stated otherwise, words in this direction are used as they are defined in the Act.
3. In accordance with paragraph 19(3) of Schedule 4 to the Act, the Board has directed that the following alterations to regulatory arrangements be treated as exempt alterations for the purposes of paragraph 19(2)(c) of Schedule 4:
  - (a) SRA Amendments to Regulatory Arrangements (Red Tape initiative – residual client balances) Rules 2014.

A copy of the alteration was submitted to the Board on 14 July 2014.

4. This direction is to be deemed made on and to be effective from 29 July 2014.

**For and on behalf of the Legal Services Board**

**29 July 2014**