

**By email**

Maggie McGhee  
Executive Director - Governance  
Association of Chartered Certified Accountants



**LEGAL SERVICES  
BOARD**

The Chief Executive's Office  
The Rookery (3rd Floor)  
2 Dyott Street  
London WC1A 1DE

T 020 7271 0043

[www.legalservicesboard.org.uk](http://www.legalservicesboard.org.uk)

28 July 2020

Dear Maggie

### **Internal Governance Rules 2019 - end of transition period**

This letter marks the end of the 12 month transition period from the date the Internal Governance Rules 2019 (IGR) came into effect. The LSB will now be monitoring regulatory independence under the IGR through the regulatory performance framework. As you know, this process was explained in our decision document following the consultation - *Consultation on the LSB's regulatory performance framework and proposed regulatory independence monitoring* - held earlier this year. The outcome of the consultation including details were published on our [website](#) on 13 July 2020.

Following your application under Rule 16(1) of the IGR, in a letter dated 22 July 2020 we authorised your limited non compliance with the IGR until 1 January 2021 on the terms set out in that letter.

As indicated in our 22 July letter, your authorisation for non-compliance together with those certificates and authorisations for all other approved regulators and regulatory bodies will be published on the LSB website together with a copy of this letter on 29 July 2020.

Yours sincerely

A handwritten signature in black ink that reads 'Chris Nichols'.

Chris Nichols

Director, Policy and Regulation