

**STRATEGIC RISK
COMMITTEE RULES**

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1. CILEx Regulation shall establish a Strategic Risk Committee.
2. The Strategic Risk Committee shall:
 - oversee the application of CILEx Regulation risk based and outcomes focused regulatory strategy and its adaptation to meet changing market conditions;
 - review operation of the risk framework and update/supplement risk rating criteria;
 - determine how the framework should be applied across impact and probability scoring ranges;
 - receive and review data from CILEx Regulation risk operations and receive summaries on risk data assessments on the wider market for legal services;
 - consider and decide whether to endorse decisions made by Operational Risk Group Managers to reject authorisation;
 - consider and decide whether to endorse decisions made by Operational Risk Group Managers to revoke authorisation;
 - consider and decide whether to endorse decisions made by Operational Risk Group Managers to reject designation as an Approved Manager or CILEx Practitioner (ACCA-Probate);
 - consider and decide whether to endorse decisions made by Operational Risk Group Managers to withdraw designation as an Approved Manager or CILEx Practitioner (ACCA Probate);
 - consider and decide whether to endorse decisions made by Operational Risk Group Managers to:
 - refuse to grant a licence;
 - impose special licence conditions upon a licence;
 - revoke or suspend a licence;
 - refuse an application for approval to be an owner, designated officer or manager of a licensed body; or
 - withdraw approval to be an owner, designated officer or manager of a licensed body.

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3. A person or organisation (the applicant) affected by any decision by CILEx Regulation to:

- (1) reject an application for authorisation;
- (2) revoke authorisation;
- (3) reject an application for Approved Manager or CILEx Practitioner (ACCA-Probate) designation; or
- (4) withdraw Approved Manager or CILEx Practitioner (ACCA-Probate) designation;

may appeal against that decision to the Appeals Panel constituted under Part IV of the CILEx Regulation Enforcement Rules.

4. A person or organisation (the applicant) affected by any decision by CILEx Regulation to:

- (1) refuse to grant a licence;
- (2) impose special licence conditions upon a licence;
- (3) revoke or suspend a licence;
- (4) refuse an application for approval to be an owner, designated officer or manager of a licensed body; or
- (5) withdraw approval to be an owner, designated officer or manager of a licensed body

may appeal against that decision under Part 10 of the CILEx Regulation Licensing Rules.

5. The Strategic Risk Committee shall report annually to the CILEx Regulation Board on its work during the preceding calendar year and make such recommendations as it thinks fit concerning the operation of the risk framework falling within its remit.

6. The Strategic Risk Committee will comprise:

- Fellows of CILEx; and
- Independent members, at least one of whom shall have knowledge or experience of risk management

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who shall not be members of any governing body, Board or committee of the Chartered Institute of Legal Executives or the CILEx Regulation Board and provided that the independent members are in the majority.

7. A Fellow who is a member of CILEx Regulation's Professional Conduct, Disciplinary or Appeals Panel shall not be eligible to serve as a member of the Strategic Risk Committee.
8. Appointments of independent members and Fellows shall be made by the CILEx Regulation Board.
9. Each independent member and Fellow will be appointed to the Strategic Risk Committee by CILEx Regulation for a period of five years. Upon the termination of the five-year period of their appointment the Board may reappoint them or make a new appointment.
10. No Fellow or independent member may serve more than two consecutive terms as a member of the Strategic Risk Committee. Where they fail without good reason to fulfil their duties set out in these Rules CILEx Regulation may terminate their appointment whether or not they have completed their current term of office.
11. Where necessary the Strategic Risk Committee may seek advice on matters under its consideration from other persons or sources.
12. At least three members of the Strategic Risk Committee must be present at a meeting to constitute a quorum.
13. The Strategic Risk Committee will appoint one of its members as Chair. The Chair will be appointed for a period of one year. The Chair will be eligible for reappointment but may not serve as Chair for more than three consecutive years.
14. Decisions of the Strategic Risk Committee will be reached by a majority vote. In the case of an equality of votes the Chair shall have a casting vote.
15. The Strategic Risk Committee shall meet at least once each year. Subject to this, where the Committee deems it appropriate it may perform its functions by way of a postal agenda or telephone conference.
16. CILEx Regulation shall have the power to pay fees to members of the Strategic Risk Committee and shall from time to time, determine the amount and basis of payments of such fees.
17. These rules came into force on 5th January 2015 and were subject to changes on 13th August 2019 and XXXX.

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