

FACULTY OFFICE - CONTINGENCY FUND
BALANCE SHEET AND
REGISTRAR'S ACCOUNT
YEAR ENDED 31 MARCH 2021

Haysmacintyre LLP
Chartered Accountants
London

Chartered Accountant's report to the Master of Faculties on the review of the unaudited accounts of the Faculty Office Contingency Fund for the year ended 31 March 2021.

In order to assist you to fulfil your duties, we have reviewed the accounts of the Faculty Office Contingency Fund for the year ended 31 March 2021 from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/members/handbook.

This report is made solely to the Master of Faculties, in accordance with the terms of our engagement letter. Our work has been undertaken to review the accounts of the Faculty Office Contingency Fund and state those matters that we have agreed to state to the Master of Faculties in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Faculty Office Contingency Fund as a body for our work or for this report.

It is your duty to ensure that the Faculty Office Contingency Fund has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of its assets, liabilities, and the financial position. You consider that the Faculty Office Contingency Fund is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Faculty Office Contingency Fund. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haysmacintyre LLP

Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

Date: 23 August 2021

**FACULTY OFFICE - CONTINGENCY FUND
INCOME ACCOUNT
YEAR ENDED 31 MARCH 2021**

	£	2021	£	£	2020	£
CONTRIBUTION FROM NOTARIAL PRACTISING CERTS						
England, Wales & Overseas	8,815			23,865		
Channel Islands	2,625			2,650		
		<u> </u>	11,440		<u> </u>	26,515
Disciplinary Hearing Costs Recovered			825			17,534
Bank deposit interest			128			388
Less:						
Bank Charges	61			84		
Expenses for Disciplinary Hearings	600			19,010		
		<u> </u>	(661)		<u> </u>	(19,094)
Surplus for year			<u>£11,732</u>			<u>£25,343</u>

FACULTY OFFICE - CONTINGENCY FUND

BALANCE SHEET AS AT 31 MARCH 2021

	£	2021	£	£	2020	£
CURRENT ASSETS						
Deposit and current accounts	165,421			148,027		
Sundry Debtors	2,675			22,977		
			168,096			171,004
LESS LIABILITIES						
Sundry Creditors	-			6,000		
Deferred Income England, Wales & Overseas	-			8,715		
Deferred Income Channel Islands	1,950			1,875		
			(1,950)			(16,590)
NET CURRENT ASSETS			<u>£166,146</u>			<u>£154,414</u>
REPRESENTED BY:						
Contingency Fund Capital Account						
Balance as at 1 April 2020	154,414			129,071		
Surplus for year	11,732			25,343		
			<u>£166,146</u>			<u>£154,414</u>
Balance as at 31 March 2021			<u>£166,146</u>			<u>£154,414</u>

The financial statements were approved by the Master of the Faculties and signed as follows:



Rosalind Morag Ellis QC
Master of the Faculties

Date 22 August 2021