

Technology and Innovation – Helping to Reshape Legal Services to Better Meet Society's Needs

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Regulation needs to be open to innovation and technology, because that is what consumers need



Be active in supporting innovation



Regulation can be perceived as a barrier



Regulators can address these barriers – joint statement on Digital ID tools



Regulators can directly support innovators – Lawtech Sandbox



Understand consumer needs, and how technology can address these



Growing evidence on what consumers want and need



SMEs do not want to chose between lawtech and traditional providers – they want both



The public and professionals see technology as less acceptable in complex cases, and they want clarity on regulatory standards



Actively collaborate more



Everyone has a stake in making the sector work better



There are already examples of collaboration – and more that we can do



An outward-looking, collaborative approach needs to become the default



Ensure regulatory frameworks address risk



Technology should not limit the ability of the public or professionals to access and deliver legal services



Regulatory frameworks must be evidence-based, proportionate and not risk-averse



The current regulatory framework was written for an analogue age – and may struggle to keep pace with changes

In conclusion...

As a sector, we need to be open to doing things differently – and doing them better

Too few people, and too few small businesses, are getting the legal help they need

We can <u>all</u> maximise the potential that lawtech provides in the interests of consumers and the public



Thank you – any questions?