

FACULTY OFFICE - CONTINGENCY FUND
BALANCE SHEET AND
REGISTRAR'S ACCOUNT
YEAR ENDED 31 MARCH 2022

Haysmacintyre LLP
Chartered Accountants
London

Chartered Accountant's report to the Master of Faculties on the review of the unaudited accounts of the Faculty Office Contingency Fund for the year ended 31 March 2022.

In order to assist you to fulfil your duties, we have reviewed the accounts of the Faculty Office Contingency Fund for the year ended 31 March 2022 from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/members/handbook.

This report is made solely to the Master of Faculties, in accordance with the terms of our engagement letter. Our work has been undertaken to review the accounts of the Faculty Office Contingency Fund and state those matters that we have agreed to state to the Master of Faculties in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Faculty Office Contingency Fund as a body for our work or for this report.

It is your duty to ensure that the Faculty Office Contingency Fund has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of its assets, liabilities, and the financial position. You consider that the Faculty Office Contingency Fund is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Faculty Office Contingency Fund. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

Date:

**FACULTY OFFICE - CONTINGENCY FUND
INCOME ACCOUNT
YEAR ENDED 31 MARCH 2022**

	£	2022	£	£	2021	£
CONTRIBUTION FROM NOTARIAL PRACTISING CERTS						
England, Wales & Overseas	-			8,815		
Channel Islands	2,688			2,625		
			2,688			11,440
Disciplinary Hearing Costs Recovered			4,425			825
Bank deposit interest			18			128
Less:						
Bank Charges	93			61		
Expenses for Disciplinary Hearings	7,690			600		
			(7,783)			(661)
(Shortfall)/Surplus for year			(£652)			£11,732

FACULTY OFFICE - CONTINGENCY FUND

BALANCE SHEET AS AT 31 MARCH 2022

	£	2022	£	£	2021	£
CURRENT ASSETS						
Deposit and current accounts	136,483			165,421		
Sundry Debtors	36,173			2,675		
			172,656			168,096
LESS LIABILITIES						
Sundry Creditors	5,100			-		
Deferred Income Channel Islands	2,062			1,950		
			(7,162)			(1,950)
NET CURRENT ASSETS			£165,494			£166,146
REPRESENTED BY:						
Contingency Fund Capital Account						
Balance as at 1 April 2021	166,146			154,414		
(Shortfall)/Surplus for year	(652)			11,732		
Balance as at 31 March 2022			£165,494			£166,146

The financial statements were approved by the Master of the Faculties and signed as follows:

Rosalind Morag Ellis QC
Master of the Faculties

Date