

LSB Board meeting decision document – 18 July 2023

Item		Outcome
3.	Chief Executive's progress report Paper (23) 40	The Board noted the Chief Executive's report.
4.	Board Appetite for Action on EDI Paper (23) 41	The Board discussed its appetite for action on EDI moving forwards.
5.	Financial Protections Arrangements for Consumers Paper (23) 42	The Board agreed to: • Publish the report and meet with the legal services regulators and stakeholders in the insurance sector to raise awareness of the issues identified. • Engage the Competition and Markets Authority (CMA), Financial Conduct Authority (FCA) and Prudential Regulation Authority (PRA), to inform their approach to further regulatory action. • Compile a paper setting out insight and options to inform legal services regulators' approaches to financial protection arrangements.
6.	Consumer Redress Paper (23) 43	The Board agreed the documents presented as the basis for consultation delegated authority to the CEO for approval of final changes prior to publication subject to a final review by the Board if required.
7.	Regulatory Information Service Paper (23) 44	The Board agreed the proposal for the Chair to write to regulatory bodies to gain agreement on how the work should progress.
8.	Corporate Risk Register and Risk Management Strategy Paper (23) 45	The Board agreed the risk management strategy and risk appetite and discussed the corporate risk register.
9.	Minutes of the previous meetings – 6 June 2023	The Board approved the minutes as drafted.
10.	LSCP Annual Report Paper (23) 46	The Board discussed the LSCP Annual Report.
11.	Finance Report to 30 June 2023 Paper (23) 37	The Board noted the Finance Report.
12.	Board action tracker	The Board agreed the action tracker.
13.	Papers circulated out of committee	The Board noted the papers.
14.	Forward look	The Board noted the forward look.
15.	Any Other Business	There was no other business.