LSB Board meeting decision document – 28 November 2023

Item		Outcome
03.	Chief Executive's progress report **Paper (23) 64**	The Board **noted** the Chief Executive's report.
04.	LSB Draft Business Plan and budget 2024/25**Paper (23) 65**	The Board: • **agreed** the draft business plan and draft consultation document • **agreed** to consult on the basis of a provisional annual budget for 2024/25 of £5.329m • **delegated authority** to the Chief Executive for approval of final minor changes prior to publication
05.	OLC draft budget 2024/25 and mid-year stocktake (reviewing progress on performance) **Paper (23) 66**	The Board **discussed** the OLC's budget proposals and **approved** the draft budget acceptance criteria and **agreed** that the Chair and Chief Executive finalise the criteria.
06.	Corporate Risk Register **Paper (23) 67**	The Board **discussed** the Corporate Risk Register.
07.	Corporate Governance Manual **Paper (23) 68**	The Board **agreed** the Corporate Governance Manual.
08.	ARAC Update	The Board **noted** the ARAC update.
09.	Minutes of the previous meetings – 17 October 2023	The Board **approved** the minutes as drafted.
10.	Finance Report to 31 October 2023 **Paper (23) 69**	The Board **noted** the Finance Report.
11.	Board action tracker	The Board **agreed** the action tracker.
12.	Papers circulated out of committee since last meeting: • Paper (23) 60 - Appointment of Internal Auditors • Paper (23) 61 – Q2 Performance Report • Paper (23) 62 – Appointment of OLC Member • Paper (23) 63 – Appointment of LSCP Chair	The Board **noted** the papers.
13.	Forward look	The Board **noted** the forward look.
14.	Any Other Business	There was no other business.