

LSB Board meeting decision document – 27 November 2024

Item		Outcome
3.	Chief Executive's progress report Paper (24) 51	The Board noted the CEO's progress report.
4.	LSB draft business plan and budget 2025/26 Paper (24) 52	The Board agreed the draft overview of the business plan, the draft business plan and consultation document. In relation to the budget, the Board agreed a provisional annual budget for 2025/26 of £5.849m, delegating authority to the Chief Executive to finalise the figure as a basis for consultation, on further consideration of the level of contingency required (given uncertainty on the costs of the office move and litigation).
5.	OLC draft business plan and budget 2025/26 Paper (24) 53	The Board discussed the OLC's budget proposals and approved the draft budget acceptance criteria.
6.	Corporate Governance Manual Paper (24) 54	The Board agreed the proposed Governance Manual.
7.	ARAC update Oral	The Board noted the main points arising from ARAC's meeting held on 13 November 2024.
8.	Minutes of the previous meetings – 22 October 2024	The Board approved the minutes as drafted, subject to minor changes.
9.	Finance Report to 30 September 2024 Paper (24) 55	The Board noted the Finance Report, and delegated authority to the Chief Executive to make a submission to the Ministry of Justice for a budget variation for the current year to meet pressures arising in-year.
10.	Board action tracker	The Board agreed the action tracker.
11.	Papers circulated out of committee	The Board noted the papers.
12.	Forward look	The Board noted the forward look.
13.	Any Other Business	There was no other business.