

Appendix 10

Analysis of regulatory vs representative functions of key individuals

Role	Regulatory		Representative	Dual role	Authority/ Comments
	Legal	Other regulatory			
PSD Chief Officer	Yes	Yes	No	No	PSD Chief Officer reports to the IRB and has not been a member of the ICAEW Board since 2021 to ensure compliance with the IGRs (see application para 56).
LSC Chair	Yes	No	No	No	LSC Terms of Reference para 9 Also LSB Terms of Reference provides “ <i>ICAEW office-holders are disqualified from membership of the Committee in accordance with Principal Bye-law 44. The Regulatory Appointments Policy applies to this Committee, and therefore ICAEW Council and Board members may not serve on the Committee.</i> ”
LSC Deputy Chair	Yes	No	No	No	As above
LSC members	Yes	No	No	No	As above
IRB Chair	No	Yes	No	No	IRB Terms of Reference para 10 states: “ <i>No IRB member can also hold a concurrent position on ICAEW Council and ICAEW Board and there will be a period of at least one year between ceasing to be a member of Council or ICAEW Board and being appointed to the IRB. IRB members may not also concurrently be members of any of the PSD Regulatory and Disciplinary committees.</i> ”
IRB members	No	Yes	No	No	As above
RACAC Chair	Yes	Yes	No	No	Per RACAC Terms of Reference Para 1 RACAC Is

					responsible for “ <i>dealing with all matters relating to the appointment, removal, renewal, performance evaluation and remuneration of the Chairs, Deputy Chairs and members of the R&C Committees (those regulatory and conduct committees listed in the Appendix), the Chairs, Deputy Chairs and members of the LSC and Reviewers of Complaints/Case File Reviewers.</i> ”
RACAC members	Yes	Yes	No	No	<p>As above</p> <p>Note that in relation to the Chartered Accountant members of RACAC, RACAC Terms of Reference provides (footnote to para 3) that “<i>The CA Members will be ICAEW chartered accountants who are not members of ICAEW Council and ICAEW Board and who will be appointed to RACAC by the ICAEW Board Nomination Committee with their appointments ratified by the Governance and Appointments Committee.</i>”</p>