

Regulatory & Conduct Appointments Committee



TERMS OF REFERENCE – SEPTEMBER 2025

Purpose & Accountability

1. The Regulatory & Conduct Appointments Committee ("RACAC") reports to the ICAEW Regulatory Board (IRB) which, in turn, oversees the work of ICAEW's Professional Standards Department.

Purpose

- 2.1. The RACAC is responsible, under powers delegated to it by the IRB, ICAEW Regulatory Board (IRB) and the Legal Services Committee (LSC), for dealing with all matters relating to the appointment, removal, renewal, performance evaluation and remuneration of chairs, the Chairs, Deputy Chairs and members of the IRB and the Regulatory & Conduct R&C Committees ("the Committees") – these are those regulatory and conduct committees listed in the Appendix 4), the Chairs, Deputy Chairs and members of the LSC and Reviewers of Complaints/Case File Reviewers.

2. RACAC is accountable to the IRB for the work it carries out in relation to the R&C Committees and to the LSC for the work it carries out in relation to the LSC.

Composition

3. The RACAC comprises eight members as follows:

- 3.1 The RACAC Chair
- 3.2 The IRB Chair of the IRB ("Chair")
- 3.3 The IRB Deputy Chair ("Deputy Chair")
- 3.4 Alternate The LSC Chair ("LSC Chair")
- 3.5 The LSC Deputy Chair
- 3.6 RACAC Lay Member
- 3.7 Two ICAEW Regulatory Board ("Alternate IRB Chair")
- 3.8 Two Chartered Accountant members of ICAEW (CA Members)

¹ This is the Chair of IRB for legal services related matters, or if this is the same person as the Chair of the IRB, the Vice-Chair of IRB.

² The CA Members will be ICAEW chartered accountants who are not members of ICAEW Council and ICAEW Board and who will be appointed to RACAC by the ICAEW Board Nomination Committee with their

Commented [A1]: Updated for latest version

Commented [A2]: Combines two sections from the previous version

Commented [A3]: Amended to include the IRB as a regulatory body and the LSC as the regulatory body for legal services purposes

Commented [A4]: Words amended for clarity and to better reflect the scope of RACAC's role

Commented [A5]: Amendment recognises that there are two separate categories of committees, covering legal and non legal work

Commented [A6]: Defines which regulatory bodies have oversight of RACAC's responsibilities

Commented [A7]: Membership increased to take account of the LSC Chair and Deputy Chair as RACAC members, with 3.1 – 3.7 amended accordingly

Commented [A8]: The LSC Chair has replaced the Alternate Chair of the IRB. The Alternate Chair of the IRB acted as IRB chair in relation to legal services matters

Commented [A9]: The footnote clarifies that the two chartered accountant members have no roles on the representative side of ICAEW

Appointment of members

~~The Chair will be independent of ICAEW and lay (see Appendix 2) Qualifying criteria and appointment panel for all matters including the RACAC Chair~~

Commented [A10]: Amendment reflects the revised criteria for the appointment of the RACAC chair

4. The RACAC Chair shall be independent of ICAEW and shall be lay for both accountancy and legal services and will³

Commented [A11]: Basic criteria is that the RACAC Chair is independent of ICAEW and doubly lay (i.e. for accountancy and legal services)

4.5. The RACAC Chair shall be appointed by the RACAC Chair Appointment Panel which will also determine decisions on whether to renew and extend shall comprise _____

Deputy Chair and the LSC Deputy Chair may stand in for the IRB Chair and the LSC Chair respectively if they are unable to participate in the selection process. All appointments must be approved unanimously by all panel members.

Commented [A12]: Outlines the composition of the panel that would appoint the RACAC Chair – this includes the LSC Chair and Deputy Chair and the requirement for unanimous approval ensures that the LSC Chair/ Deputy Chair have a right of veto

5.6. The lay member of the Committee RACAC Chair shall be lay (see Appendix 2) for all matters including legal services and will be appointed onto serve a three year term (with the possibility of being which can be renewed once) by a RACAC sub-committee consisting if the RACAC Chair wishes to serve a second term at the discretion of the Chair, the IRB Chair and the Alternate RACAC Chair following a recruitment process approved by that RACAC sub-committee Appointment Panel.

Commented [A13]: Amendment gives the term for which the RACAC Chair is appointment and permits a second term to be served

7. The two Chartered Accountant members of ICAEW will be appointed for three year RACAC Chair Appointment Panel shall evaluate the performance of RACAC Chairs and take all

Commented [A14]: Provides for the evaluation of the RACAC Chair, as well as renewal, removal and remuneration

appointments ratified by the Governance and Appointments Committee.

³ 'Lay' means someone who is not and never has been a member, affiliate or employee of the ICAEW or any other accountancy body and such further relevant restrictions as may be appropriate to enhance public confidence in the regulatory process. In making lay appointments, the focus will normally be on consumers of accountancy services and stakeholder organisations rather than those who have more general experience of regulation of other professional services.

For matters involving legal services, 'lay' means someone who is not and never has been (a) an authorised person in relation to an activity which is a reserved legal activity under the Legal Services Act 2007, for example, a solicitor or barrister
(b) a person authorised to provide services which are regulated
(c) claims management services under the Compensation Act 2006
(d) an advocate in Scotland;
(e) a solicitor in Scotland;
(f) a member of the Bar of Northern Ireland;
(g) a solicitor of the Court of Judicature of Northern Ireland.
Persons with legal training are also unable to act as lay members on the Committee.

decisions concerning the removal, or renewal of, terms (subject to of RACAC Chairs and their remuneration.

Qualifying criteria and appointment panel for the possibility of being RACAC Lay Member

8. The RACAC Lay Member shall be independent of ICAEW and shall be lay for accountancy and legal services. The RACAC Lay Member shall participate in any of the RACAC Panels in place of the RACAC Chair if the latter is, for any reason, unable to participate in a particular process.

9. RACAC Lay Members shall be appointed by the RACAC Lay Member Appointment Panel which shall comprise the RACAC Chair, the LSC Chair and a CA Member nominated by the RACAC Chair and shall serve a three year term which can be renewed once) if the RACAC Lay Member wishes to serve a second term at the discretion of the RACAC Lay Member Appointment Panel. All appointments must be approved unanimously by all panel members.

10. The RACAC Lay Member Appointment Panel shall evaluate the performance of RACAC Lay Members and take all decisions concerning the removal, or renewal of terms, of RACAC Lay Members and their remuneration.

RACAC Panels

11. RACAC's work in appointing, removing, renewing, evaluating and determining the remuneration of Chairs, Deputy Chairs and members of the R&C Committees and the LSC will be carried out respectively by the ICAEW Nominating:

11.1 The R&C Committees Panel; and

11.2 The LSC Panels

The R&C Committees Panel

12. The R&C Committees Panel shall consist of:

12.1 The RACAC Chair

12.2 The IRB Chair

12.3 The IRB Deputy Chair

12.4 The RACAC Lay Member

12.5 Two CA Members

13. The R&C Committees Panel shall be responsible for appointing and evaluating the performance of R&C Committee Chairs, Deputy Chairs and members and shall take all decisions concerning the removal, and renewal of terms, of Chairs, Deputy Chairs and members where they wish to serve a further term.

~~6.14.~~ The R&C Committees Panel shall also be responsible for determining the remuneration of R&C Committee Chairs, Deputy Chairs and members after consulting with the Professional Standards Finance Director and taking into account the need to adhere to the regulatory self-funding principle.

Commented [A15]: Lay member, who is required to be lay for both accountancy and legal services purposes, as well as independent of ICAEW (para 8)

Para 9 specifies that the lay member shall serve for a term of three years which may be renewed once, and Para 10 for the evaluation of the RACAC lay member

Commented [A16]: Para 11 sets out the two panels of RACAC for appointments to the R and C committees and the LSC

Commented [A17]: Paras 12 – 14 give the composition for the panel to appoint members of the R and C panels (i.e. not legal services), the evaluation of those appointees, as well as their remuneration

The LSC Panels

LSC Chair Appointment Panel

15. This panel shall comprise:

15.1 The RACAC Chair

15.2 The LSC Deputy Chair (if not applying / if applying, the RACAC Chair shall nominate another lay member of the LSC)

15.3 One of the CA Members (nominated by the RACAC Chair)

16. The panel shall be responsible for appointing and evaluating the performance of LSC Chairs and for taking all decisions concerning their removal, and the renewal of their terms, where LSC Chairs wish to serve a further term.

17. The panel shall also be responsible for determining the remuneration of the LSC Chair after consulting with the Professional Standards Finance Director and taking into account the need to adhere to the regulatory self-funding principle and the remuneration being paid to the Chairs of the R&C Committees.

18. Decisions of the panel can be taken on a majority vote as long as the LSC member on the panel supports the decision.

LSC Deputy Chair Appointment Panel

19. The panel shall comprise:

19.1 The RACAC Chair

19.2 The LSC Chair

19.3 One of the CA Members (nominated by the RACAC Chair)

20. The panel shall be responsible for appointing and evaluating the performance of LSC Deputy Chairs and for taking decisions concerning their removal, and the renewal of their terms, where LSC Deputy Chairs wish to serve a further term.

21. The panel shall also be responsible for determining the remuneration of the LSC Deputy Chair after consulting with the Professional Standards Finance Director and taking into account the need to adhere to the regulatory self-funding principle and the remuneration paid to Deputy Chairs of the R&C Committees.

22. Decisions of the panel can be taken on a majority vote as long as the LSC Chair supports the decision.

LSC Members Appointment Panel

23. The panel shall comprise:

23.1 The RACAC Chair

Commented [A18]: This section establishes a new panel for appointments to the LSC to ensure compliance with the IGRs

Commented [A19]: Paras 15 – 18 set out the appointment process for the LSC Chair. The LSC appointment panel is majority lay for legal services purposes. The LSC member on the panel has effective right of veto over the appointment

Commented [A20]: Paras 19 – 22 set out the appointment process for the LSC Deputy Chair. The panel is majority lay and the LSC member (in this case the LSC Chair) has the right of veto

Commented [A21]: Paras 23 – 26 set out the appointment process for LSC members. The LSC Chair has the right of veto and the panel is majority non-lay for legal services purposes

23.2 The LSC Chair

23.3 The LSC Deputy Chair

23.4 One of the CA Members (nominated by the RACAC Chair)

24. The panel shall be responsible for appointing and evaluating the performance of LSC members and for taking decisions concerning the removal, and the renewal of their terms, where LSC members wish to serve a further term.

25. The panel shall also be responsible for determining the remuneration of LSC members after consulting with the Professional Standards Finance Director and taking into account the need to adhere to the regulatory self-funding principle and the remuneration paid to members of the R&C Committees.

26. Decisions of the panel can be taken on a majority vote as long as the LSC Chair supports the decision.

Duties and responsibilities

General

27. The RACAC has the duty and responsibility generally to ensure the IRB and the R&C Committees Panel and the LSC Panels are responsible for:

6.427.1 ensuring that the R&C Committees and the LSC have good quality effective Chairs and members (and good quality Chairs) and that plans are in place to fill positions becoming vacant on the IRB and Committees in the future before the expiry of members' terms;

Commented [A22]: Sets out the responsibility for RACAC in relation to both R and C and LSC Chairs and members

7. The RACAC has responsibility in respect of the IRB for:

7.1 Performance appraisal of the IRB Chair and any decisions in relation to their remuneration

7.2 Performance appraisal of the Alternate IRB Chair and any decisions in relation to their remuneration

7.3 Performance appraisal of other IRB members and any decisions in relation to their remuneration

7.4 Decisions on the renewal of the term of appointment of the IRB Chair

7.5 Decisions on the renewal of the term of appointment of the Alternate IRB Chair

7.6 Decisions on the renewal of the terms of appointments of the other IRB members

7.7 The appointment of a new IRB Chair

7.8 The appointment of a new Alternate IRB Chair

7.9 The appointment of new IRB members

7.10 The appointment of a Deputy Chair to the IRB (and renewals of terms)

Commented [A23]: This text is redundant following the changes to para 27 and changes elsewhere in these ToR

8. The RACAC has responsibility in respect of the Committees for:

~~27.2 Reviewing the developing policies around conduct, succession planning, talent management and independence, while ensuring recruitment processes result in diverse and representative appointments, to drive open, consistent and fair decision-making in the R&C Committees and the LSC and will monitor the level of diversity and representation on the R&C Committees and the LSC;~~

~~27.3 reviewing the process and outputs of the annual performance appraisals of the Chairs, Deputy Chairs and members of the R&C Committees carried out by and the Chairs LSC respectively; and~~

~~27.4 reviewing with the PSD Finance Director the ongoing appropriateness of the remuneration and expenses policies, in line with the financial planning cycle.~~

Process leading to appointments to R&C Committees / the LSC

~~9.28. When making appointments to the Committees, including Chair and Deputy Chair appointments, the R&C Committees Panel and the LSC Panels will encourage existing R&C Committee members and LSC members, including those currently or previously serving on other committees, to consider applying for new vacancies. Thus, all vacancies should, in the Committees first instance be advertised internally and only then should consideration be given to advertising externally, if it is determined that there are unlikely to be suitably qualified internal candidates.~~

~~9.1 Performance appraisal of the Chairs of the Committees~~

~~9.2 Decisions on the renewal of the terms of appointments of Chairs and members of the Committees~~

~~9.3 The appointment of new Chairs and members to the Committees~~

~~10. The RACAC has responsibility in respect of the Reviewers of Complaints for appointing and renewing the terms of the Reviewers of Complaints.~~

~~11. The RACAC has the responsibility in respect of the IRB, the Committees and the Reviewers of Complaints for determining and reviewing policies of remuneration and setting and reviewing the remuneration paid to members of the IRB and the Committees and the Reviewers of Complaints, as well as policies around conduct and independence.~~

Panels to be convened to discharge duties and responsibilities

~~12. The Chair will convene the following panels ("the RACAC Panels") from members of the RACAC to discharge the various duties and responsibilities set out in paragraphs 8 and 9 above where, if there is not a unanimous agreement among panellists, a decision approved by the majority of members will suffice.~~

~~IRB Chair Appointment Panel~~

~~13. In order to discharge the tasks listed at paragraph 8.1 (appraisal), 8.4 (renewal) and 8.7 (new appointment), the Chair will convene an IRB Chair Appointment Panel consisting of:~~

~~13.1 The Chair~~

~~13.2 The IRB Alternate Chair~~

Commented [A24]: Paras 28 - 29 set out the process for identifying suitable candidates for appointment to the R and C Committees or the LSC

Commented [A25]: Old paras 12 – 21 are no longer needed following the insertion of the new panel structure for both R and C and LSC appointments

~~13.3 One of the Chartered Accountant members~~

~~Where the IRB Alternate Chair is a candidate to be appointed as the new IRB Chair, the Chair will request another non-accountant member of the IRB to join the panel in lieu of the IRB Chair / Alternate IRB Chair.~~

~~IRB Members Appointment Panel~~

- ~~14. In order to discharge the tasks listed at paragraphs 8.2 and 8.3 (appraisal), 8.5 and 8.6 (renewal) and 8.8, 8.9 and 8.10 (new appointments), the Chair will convene, whenever appropriate, an IRB Members Appointment Panel consisting of:~~

~~14.1 The Chair~~

~~14.2 The IRB Chair~~

~~14.3 One of the Chartered Accountant members~~

~~Where the IRB Chair is an accountant, the IRB Chair's place on this panel will be taken by the Alternate IRB Chair. Where the IRB Chair is an accountant, and issues are to be decided in respect of the Alternate IRB Chair, the Chair will request another non-accountant member of the IRB to join the panel in lieu of the IRB Chair / Alternate IRB Chair.~~

~~Regulatory & Conduct Committees Appointment Panel (RCCAP)~~

- ~~15. In order to discharge the tasks listed at paragraphs 9 and 10, the Chair will convene, whenever appropriate, a RCCAP consisting of:~~

~~15.1 The Chair~~

~~15.2 The IRB Chair or the Alternate IRB Chair~~

~~15.3 The lay member~~

~~15.4 Two Chartered Accountant members~~

~~Where the IRB Chair is an accountant, the IRB Chair's place on this panel will be taken by the Alternate IRB Chair.~~

New appointments for the IRB

- ~~16. In considering the appointment of a new IRB Chair, the IRB Chair Appointments Panel should invite applications from existing IRB members prior to making a decision on whether or not the position should be advertised, taking into account how difficult it might be for an external candidate to fill the role with no prior knowledge of ICAEW or the work of the IRB.~~

- ~~17. The IRB Chair Appointments Panel may consult with, and take soundings from, the outgoing IRB Chair and the Chief Officer, Professional Standards Department to assist it in its determination as to the suitability of any IRB member candidates and / or on the key attributes that it should be seeking in the new IRB Chair. It should also have regard to the prior performance evaluations of any IRB member candidate and any observations by any member of the Panel of the candidates when observing IRB meetings.~~

18. ~~Before any new appointment is made by the IRB Members Appointment Panel, it shall review the balance of skills, knowledge, experience and diversity of the IRB and, in the light of this review, approve a description of the role and capabilities required for a particular appointment.~~

19. ~~In identifying suitable candidates for all IRB positions, the Panel shall:~~

19.1 ~~Use open advertising or the services of external advisers to facilitate the search;~~

19.2 ~~Consider candidates from a wide range of backgrounds;~~

19.3 ~~Consider candidates on merit and against objective criteria, having due regard to the benefits of diversity on the IRB and taking care that the appointees have enough time available to devote to the position;~~

19.4 ~~Test candidates' commitment to the principles and values of service in the public interest and their ability to perform their duties with integrity;~~

19.5 ~~Consider any business or similar interests that may result in a conflict of interest with responsibilities as an IRB member.~~

Renewal of individual appointments to the IRB

20. ~~The IRB Members Appointment Panel may re-appoint members to the IRB for a further term without conducting interviews but should take into account the results of prior performance evaluations and any observations by members of the Panel attending IRB meetings as observers.~~

Appointments and re-appointments to the Committees

21. ~~In making decisions to renew the terms of members of the Committees, the RCCAP will review recommendations made by the Committee Secretary and the Chair of that Committee and any prior performance evaluations of the renewal candidate by the Chair. The RCCAP should also take into account any observations made by any Panel members of the member during any meeting of that Committee they have observed and may take soundings from members of the senior management team of the Regulatory & Conduct Department who support that Committee.~~

22-29. ~~In making decisions to appoint new committee members of, the R&C Committees, Panel and the RCCAP/LSC Panels will rely on the Committee Secretary and the Chair of the relevant R&C Committee / LSC Chair, and the Committee Secretary, to identify suitable candidates, taking into account any criteria specified by the RCCAP/R&C Committees Panel and the LSC Panels prior to advertising the vacant positions, and to make recommendations as to which candidates should be appointed. The RCCAP does The R&C Committees Panel and the LSC Panels do not have to accept the recommendations made and / or can decide that a further interview is required and nominate members of RCCAP to conduct that interview.~~

23-30. ~~In making decisions to appoint new Committee Chairs, the RCCAP/R&C Committees Panel and the LSC Chair Appointment Panel shall firstly assess the suitability of any candidates from among existing members of that Committee committee by considering prior performance evaluations, taking soundings assessments, seeking feedback from the Committee Secretary and the outgoing Chair of that Committee and committee and, in the~~

Commented [A26]: Revised provisions relating to identifying candidates for Chairs of R and C committees and the LSC

case of the R&C Panel, taking into account any observations of ~~RCCAP~~ that member by R&C Panel members who attended meetings of that Committee when the candidates have been present. The ~~RCCAP~~ should then determine R&C Panel may decide to widen the internal 'pool' by considering the skills and members on other R&C Committees, dependent on the role requirements, applying the same principles or may conclude an external process is required, as the skills do not exist internally. After undertaking this assessment, the R&C Committees Panel and the LSC Chair Appointment Panel will determine whether the ~~any~~ Chair position should be advertised and how a suitable candidate will be identified. A majority vote in favour will be sufficient to make an appointment.

Performance evaluation

The IRB Chair Appointment Renewals of terms

24. In making decisions to renew the terms of members of the R&C Committees and the LSC, the R&C Committees Panel and the ~~IRB~~ relevant LSC Members Appointment Panel will determine the most appropriate way to evaluate the performance of the IRB Chair and IRB members and will ensure that a performance evaluation takes place annually. The performance evaluation should include observations by one or more panel members of meetings of the IRB.

25. The ~~RCCAP~~ shall receive and review recommendations made by the annual performance evaluations Committee's Secretary and the Chair of Committee members prepared by the Chairs of each Committee and may raise questions with the committee and any or all Chairs in relation to those evaluations.

26.31. The ~~RCCAP~~ will also determine an appropriate process for evaluating the performance of Committee Chairs. This may consist of at least one member prior performance assessments of the ~~RCCAP~~ attending at least one renewal candidate by the Chair and may seek feedback from PSD staff who support the committee. (The R&C Panel may also take into account any observations of the member made by any R&C Panel members during any meeting of each Committee each year as an observer. The ~~RCCAP~~ may decide to carry out increased observation of a Committee Chair in the last year of his / her term in order to assist with decisions on whether that Chair's term should be renewed that Committee they have observed.)

Remuneration

27. The ~~IRB Chair Appointments Panel, the IRB Members Appointment Panel and the RCCAP~~ are responsible for determining and reviewing the policy for remuneration for the IRB Chair, IRB members, the Reviewers of Complaints and Committee members respectively, having regard to the need for clarity, simplicity, risk mitigation, predictability, proportionality and alignment to culture and any legal and regulatory requirements.

32. The ~~IRB Chair Appointments Panel, the IRB Members Appointment Panel and the RCCAP~~ are In making decisions to renew the term of the Chair of a committee, the R&C Panel and the LSC Chair Appointment Panel will review recommendations made by the Committee's Secretary and any prior performance assessments of the renewal candidate by the R&C Committees Panel / LSC Chair Appointment Panel and may seek feedback from PSD staff

Commented [A27]: The following paras are revised provisions for the renewal of terms of members and the Chairs of the R and C Committees and the LSC

who support the committee. (The R&C Committees Panel may also take into account any observations of the Chair made by any R&C Committees Panel members during any meeting of that Committee they have observed.)

Reviewers of Complaints / Case File Reviewers

33. The R&C Committees Panel is also responsible for the appointment, evaluation, decisions relating to renewal or termination of Reviewers of Complaints and Case File Reviewers.

34. The R&C Committees Panel will be assisted by the Committees & Tribunals Team in identifying suitable candidates to be appointed.

~~28-35.~~ The R&C Committees Panel is also responsible for setting the remuneration of ~~the IRB Chair, the IRB members, the Reviewers of Complaints and Committee members~~ respectively/Case File Reviewers having regard to:

~~28-4~~35.1 The time commitment required to discharge responsibilities satisfactorily
~~28-23~~35.2 The need to attract and retain good quality members ~~(and effective Reviewers)~~

~~28-3~~ The self-funding principle for ICAEW's disciplinary and regulatory functions

29. The RACAC is responsible for review of the ongoing appropriateness of the remuneration and expenses policy.

Staff appointments

30. For the avoidance of doubt, none of the RACAC Panels are responsible for the appointment, objective setting, appraisal and remuneration of the Chief Officer, Regulatory & Conduct Department or any other Regulatory & Conduct Department staff.

Operation of the RACAC and the RACAC Panels

31. ~~While most of the RACAC's work will be carried out by the RACAC Panels, all members of the RACAC should meet at least once per year to consider, among other matters, any updates or amendments to policies being applied by the Panels.~~

32. The Chair shall report once a year to the IRB on the work carried out by the RACAC Panels in the course of the previous 12 months.

33. ~~The RACAC and the RACAC Panels will operate in accordance with the Regulatory Appointments Policy.~~

~~34-36.~~ All appointments will be made in accordance with the ICAEW policy on Equality equality, diversity and inclusion ~~and for~~ Active Members.

~~35-37.~~ ~~The RACAC~~ The R&C Committees Panel and the LSC Panels shall ensure that for all appointments and re-appointments, a formal letter is provided setting out clearly the terms and what is expected of the ~~successful~~ appointed candidate, including policies which need to be adhered to.

Commented [A28]: Paras 33 – 35 deal with reviewers of complaints and case file reviewers which are relevant to the non-legal regulatory work of ICAEW

Commented [A29]: The provision confirming that RACAC panels have no responsibility for the appointment of any PSD staff is considered to be redundant

Commented [A30]: Old paras 31 – 33 are no longer necessary

Commented [A31]: Minor stylistic amendments

Commented [A32]: Amended to refer to the R and C Committees Panel and the LSC Panel, plus some procedural amendments

~~36-38.~~ The process of appointment must be transparent by making information about the process and appointments publicly available.

~~37.~~ No person shall be involved in any decisions as to their own appointment or remuneration.

Appendix 4

~~'Lay' means someone who is not and never has been a member, affiliate or employee of the ICAEW or any other accountancy body and such further relevant restrictions as may be appropriate to enhance public confidence in the regulatory process. In making lay appointments, the focus will normally be on consumers of accountancy services and stakeholder organisations rather than those who have more general experience of regulation of other professional services.~~

~~For matters involving legal services, 'lay' means someone who is not and never has been—~~

- ~~(a) —an authorised person in relation to an activity which is a reserved legal activity under the Legal Services Act 2007, for example, a solicitor or barrister~~
- ~~(b) —a person authorised to provide services which are regulated~~
- ~~(c) —claims management services under the Compensation Act 2006~~
- ~~(d) —an advocate in Scotland;~~
- ~~(e) —a solicitor in Scotland;~~
- ~~(f) —a member of the Bar of Northern Ireland;~~
- ~~(g) —a solicitor of the Court of Judicature of Northern Ireland.~~

Commented [A33]: No longer required in an Appendix as this information is included in a footnote

Appendix 2

Professional Standards committees

Regulatory committees

R&C Committees

- Audit Registration Committee
- Insolvency Licensing Committee
- Investment Business Committee
- Practice Assurance Committee
- ~~Probate (and its successor, the Legal Services~~Conduct Committee)

Commented [A34]: Amendments to specify which committees make up the R and C committees (i.e. those committees not involved in oversight of legal services)

Disciplinary committees

- ~~Investigation~~
- ~~Disciplinary~~
- Tribunals Committee
- Fitness to Practice Committee
- Appeal Committee
- Review Committee

Other committees

- Professional Indemnity Insurance Committee
- Chartered Accountants Compensation Scheme
- ~~Legal Services Compensation Scheme~~
- Joint Insolvency Committee
- ~~Joint~~ Professional Indemnity Insurance
- ~~Committees that are within the remit of the Regulatory & Conduct Appointments Committee also include the joint committees (The Joint Audit Committee, the~~

~~Joint Insolvency Committee and the Joint Professional Indemnity Insurance Committee).~~