

Management Accounts Summary

Legal Services Board For the period ended 31 July 2025

Annex 1

	Current Year			Full year		
	4 months to 31 July 2025			12 months to 31 March 2026		
	Actuals £'000	Budget £'000	Variance to Budget £'000	Forecast Full year £'000	Budget Full Year £'000 (8.4%)	Variance Full Year
Colleague Costs - Payroll	1,185	1,196	11	3,704	3,690	(14)
Colleague Costs - Other	29	54	25	102	125	23
LSB Board	67	79	12	224	240	16
OLC costs	46	49	3	137	146	9
Research	24	26	2	214	214	-
Accommodation	44	81	37	130	225	94
Outsourced services & IT costs	52	55	2	157	165	8
Office costs	43	32	(10)	111	95	(16)
Governance & support services	18	28	9	125	125	-
Legal costs	70	80	10	240	240	-
Consumer Panel	82	85	3	275	288	13
Depreciation	46	47	1	70	143	73
Non pay Contingency		7	7	20	20	-
Total costs	1,707	1,819	112	5,509	5,715	207
Average FTE	38.4	42.0	3.6	43.9	43.9	-