

LSB BOARD

ACTION TRACKER

24-Mar-26

The action tracker will come to every Board meeting providing progress and updates on actions from previous meetings.

	Meeting Date	Agenda Item Title	Action	Action Owner	Progress Update	Completed or Expected completion date
1	22/07/2025	Corporate Risk Register	Include in the governance cycle an annual workshop with the Board to review the risk register and identify new risks.	Director, Corporate Services / Corporate Governance Lead	Being identified as part of a review of the Corporate Risk Register work. An update was presented to September ARAC. This will return to ARAC later in 2026	Jun-26
2	27/11/2025	ARAC update	The executive and MoJ to work together to create an approvals process for senior pay. To be overseen by ARAC and the Remuneration and Nomination Committee	Director, Corporate Services / Head, Finance, IT & Procurement / HR Lead	Discussions have taken place with senior colleagues at MoJ, linked to the Framework document discussions. This will be informed by the outcome of budget discussions and progressed during 2026.	Sep-26
3	27/11/2025	AOB	LSB to explore the possibility of engaging with City University to host LSB board meetings.	Head, Communications and Engagement	We are considering how to accommodate this within our future Board schedule	Sep-26
4	27/11/2025	Reflections wrap up and summary	1. The executive to consider the need for a January board meeting and whether February would suffice. 2. The executive to consider the frequency and structure of board meetings.	CEO	1. The executive agreed to cancel the full January Board meeting and move agenda items to February. 2. The executive to discuss when the new LSB Chair joins.	1. Completed 2. April 2026
5	27/11/2025	Board Apprentice reflections	The Corporate Governance Lead and HR Lead would discuss possibility of LSB developing a board apprentice programme.	1. Corporate Governance Lead / HR Lead	The Corporate Governance Lead and HR Lead are in initial discussions to explore the possibility of creating an LSB Boardroom Apprentice Scheme.	May-26
6	02/11/2026	SRA intervention into PM Law Limited and associated firms	1. LSB to ask the SRA to share the forensic investigation report on PM Law, conducted by the SRA in spring 2025. 2. LSB to ask for SRA's risk register and financial investigation report the SRA conducted on PM Law in 2025. 3. LSB's Board to meet again after the 27 February to discuss the next steps in the handling of the collapse of PM law.	CEO	1. and 2. LSB requested the documents from the SRA. 3. A meeting with the Board was held on the 10 March 2026 to update the Board on the next steps.	Mar-26
7	24/02/2026	Private Session - Approach to oversight regulation	1. To review the new approach to oversight regulation after one year of implementation. 2. Board requested further clarification on the role of thematic reviews and that a summary would be developed for future consideration. 3. Board to be consulted on diet of oversight activity for each review cycle. 4. Review of the use of the language "assurance statements" to avoid imply by default that assurance had been established.	Head, Performance and Oversight / Regulatory Policy Manager	1. This will take place alongside the wider review of the framework in 2027/8. 2. Once the implementation schedule has been finalised, we will share this with Board via an annex to the CEO Progress Report in June 2026. 3. We will build this into the implementation schedule/review cycle timetable. 4. We will ensure that different language is used when we proceed to implementation and brief regulators about the new process.	1. By the end of 2027/28 2. June 2026 3. As per timescales in each review cycle. 4. June 2026
8	24/02/2026	CEO Progress Report	A written update on the Post Office scandal to be shared with the Board shortly.	General Counsel	This is in development.	Apr-26
9	24/02/2026	SRA Regulatory Matters	1. A lessons learned exercise will be undertaken in relation to the overall timelines of the review. 2. LSB to issue the final direction and public censure statement against the SRA.	General Counsel	1. A lessons learned exercise will be started soon. 2. LSB published the final direction and public censure statement on the 5 March 2026.	1. Autumn 2026 2. Completed.
10	24/02/2026	Reflections wrap up and summary	The Interim Chair to share with the new Chair feedback/ideas on how Board resources could be used effectively.	Interim Chair	Feedback to be shared once new Chair has joined the board.	Apr-26