LSB BOARD

ACTION TRACKER **26/11/2026**

The action tracker will come to every Board meeting providing progress and updates on actions from previous meetings.

	Meeting Date	Agenda Item |Title	Action	Action Owner	Progress | Update	Completed or Expected completion date
1	11/27/2025	ARAC update	The executive and MoJ to work together to create an approvals process for senior pay. To be overseen by ARAC and the Remuneration and Nomination Committee	Head, Finance, IT & Procurement / Head, HR	MoJ have agreed process reductions following discussions linked to the Framework document. We're waiting to hear about a further process reduction (on advertising permission) before a note will go to ARAC/RNC on the new process. The Framework document is waiting for MoJ to propose a PBR-related insertion before it goes to ARAC, before Board approval, and MoJ/Treasury approval.	Nov-26
2	24/02/2026	CEO Progress Report	A written update on the Post Office scandal to be shared with the Board shortly.	General Counsel	Regular updates provided in CEO report on latest position	Completed.
3	24/02/2026	SRA Regulatory Matters	A lessons learned exercise will be undertaken in relation to the overall timelines of the review.	General Counsel	A lessons learned exercise will be started soon. This has been delayed by staff absence.	Autumn 2026 revised to 01/2027
4	24/03/2026	Board reflections on enforcement actions	1. The Executive to develop a factual narrative of the Axiom Ince investigation. 2. The board to have further reflective discussions on enforcement actions once the new Chair is in post.	1. General Counsel 2. Head, Corporate Governance	1. A factual narrative is being developed 2. Agenda item to be added to a future board meeting agenda. This has been delayed by staff absence	1. Summer 2026 revised to 1/2027 2.Autumn 2026 revised to 2/2027 following above exercises.
5	24/03/2026	LSB Corporate Risk Register	The Board to hold a discussion to identify key and emerging risks.	Head, Corporate Governance	A discussion will be scheduled with the Board to identify key and emerging risks in 2027.	Early 2027
6	22/09/2026	Making best use of the Board's time and strategic expertise	Chair and Chief Executive would consider where Board engagement would add most value and report back, including consideration of the frequency and structure of board meetings.	Chair / Chief Executive / Head, Communications and Engagement	To be considered as part of Board Effectiveness Review, with potential for some changes to be introduced earlier.	Mar-27
7	22/09/2026	SRA Enforcement	Final proposed performance targets were expected to return to the Board in January for a decision, following the conclusion of the statutory procedure.	General Counsel / Head, Performance and Oversight	To be presented to the Board at a meeting in January 2027.	Jan-27
8	22/10/2026	CEO Progress Report	1. A desk-based review would examine consistency between regulators' guidance on reserved legal activities. 2. The Chief Executive would write to the SRA requesting information on the SRA's extended pause on its proposed compliance offer changes.	Chief Executive	1. The review has been initiated with the scope being published in November 2026 2. Complete	1. Due to be complete in early 2027 2. Completed.
9	22/10/2026	SRA Enforcement	1. The Executive would write to the SRA setting out the specific targets, baselines, profiling and timetable information required, with limited time for a response. 2. The Executive would draft a letter from the Chair to the SRA on LSB's board feedback.	Chair / Chief Executive	1 and 2. All has been included in the letter sent from LSB Chair and CEO to SRA counterparts.	Completed.
10	22/10/2026	SDT Budget Approval	1. The Executive would write formally to request a wider review of the SDT's governance and decision-making arrangements. 2. SDT to be informed that they should monitor emerging demand, including the growth in referrals not originating from the SRA and the potential effect of AI, and to reflect this in future forecasting and budget planning.	Head, Regulation and Oversight	Complete	Completed.