Appendix 6

3-Year Forecast

	2027 Budget	2028 Budget Fcst	2029 Budget Fcst
PCF income	2,059,081	2,084,211	2,145,918
Practising Fee income	501,132	516,166	530,360
Total Permitted Purposes income	2,560,212	2,600,377	2,676,278
Other income	26,524	27,319	28,071
Total income	2,586,736	2,627,696	2,704,349
Direct costs	442,225	455,491	468,017
Staff costs	1,537,026	1,583,136	1,626,673
Board Costs	95,558	98,424	101,131
Total Direct costs	2,074,808	2,137,052	2,195,821
Gross Surplus / (Deficit)	**511,928**	**490,644**	**508,528**
Total Administration costs	231,241	248,423	254,195
Total Shared services costs	230,687	242,221	254,332
Operational Surplus / (Deficit)	**50,000**	**(0)**	**0**
CILEx COMPENSATION FUND			
Total income	29,081	29,953	30,777
SURPLUS/(DEFICIT)	**79,081**	**29,953**	**30,777**

	Actual 2028 v 2027 Variance	Actual 2029 v 2027 Variance	Actual 2029 v 2028 Variance
PCF income	1.22%	4.22%	2.96%
Practising Fee income	3.00%	5.83%	2.75%
Total Permitted Purposes income	1.57%	4.53%	2.92%
Other income	3.00%	5.83%	2.75%
Total income	1.58%	4.55%	2.92%
Direct costs	3.00%	5.83%	2.75%
Staff costs	3.00%	5.83%	2.75%
Board Costs	3.00%	5.83%	2.75%
Total Direct costs	3.00%	5.83%	2.75%
Gross Surplus / (Deficit)	**(4.16%)**	**(0.66%)**	**3.64%**
Total Administration costs	7.43%	9.93%	2.32%
Total Shared services costs	5.00%	10.25%	5.00%
Operational Surplus / (Deficit)	**(100.00%)**	**(100.00%)**	**(398.68%)**
CILEx COMPENSATION FUND			
Total income	3.00%	5.83%	2.75%
SURPLUS/(DEFICIT)	**(62.12%)**	**(61.08%)**	**2.75%**