APPENDIX NUMBER 8
CRL 2026 Underlying P&L Performance

	2026 Reforecast v Budget			2026 H1 Actual v Budget			2026 H2 Reforecast v Budget		
	Reforecast	Budget	Variance	Actual	Budget	Variance	Reforecast	Budget	Variance
	£	£	£	£	£	£	£	£	£
PCF income	1,798,760	1,798,760	-	899,380	889,686	9,694	899,380	909,074	(9,694)
Practising Fee income	472,923	442,857	30,066	276,506	231,988	44,519	196,417	210,869	(14,452)
Other income	25,646	25,373	273	11,773	18,373	(6,600)	13,873	7,000	6,873
CILEx COMPENSATION FUND	20,771	22,084	(1,313)	10,373	11,141	(768)	10,398	10,943	(545)
Total income	2,318,101	2,289,075	29,026	1,198,034	1,151,188	46,845	1,120,067	1,137,886	(17,819)
Direct costs	327,664	380,683	53,018	144,114	195,420	51,306	183,550	185,263	1,713
Staff costs	1,542,996	1,392,612	(150,385)	788,746	696,306	(92,440)	754,251	696,306	(57,945)
Board Costs	89,965	87,815	(2,150)	44,982	43,907	(1,075)	44,982	43,907	(1,075)
Total direct costs	1,960,625	1,861,109	(99,516)	977,842	935,633	(42,209)	982,783	925,476	(57,307)
Administration costs	184,699	203,514	18,814	104,637	103,230	(1,407)	80,062	100,283	20,221
Shared services costs	202,368	202,368	-	101,184	101,184	-	101,184	101,184	-
Operational Surplus / (Deficit)	(29,591)	22,084	(51,675)	14,371	11,142	3,229	(43,962)	10,943	(54,904)
Surplus/(Deficit) net of Compensation Fund Income	(50,362)	(0)	(50,362)	3,998	0	3,997	(54,360)	(0)	(54,359)