

Meeting: Legal Services Board

Date: 25 January 2022

Item: Paper (22) 03

Title: Regulatory performance assessment report 2021

Author(s): Angela Latta, Head, Performance & Oversight, David Fowles, Regulatory Policy Manager

Status: Official

Introduction

1. This item on the agenda is the opportunity for the Board to discuss the performance of the regulatory bodies from our annual assessment as set out in the [Regulatory performance: Performance assessment November 2021¹](#) report published in December 2021. There is no additional paper but there will be a short overview of the report.

Recommendation(s)

2. The Board is invited to **note** the report and to discuss the assessment and conclusions.

Background

3. We carry out an annual assessment of the performance of the regulatory bodies in Q3 each year. The focus of our assessment is based on themes that we identify in the report from the previous year, issues which emerge during the year and specific outcomes where regulatory bodies do not meet the standard or where we have identified performance weaknesses. We set out our expectations in detailed requests for information, issued to the regulatory bodies in September 2021.
4. The 2021 report covers:
 - Progress towards meeting any outcomes currently graded as ‘not met’,
 - General performance in relation to the regulatory performance standards and outcomes and any issues that have arisen since our 2020 annual assessment.
 - Regulators’ approaches to transparency specifically - actively taking account of the regulatory objectives in carrying out their work; ensuring that

¹ <https://legalservicesboard.org.uk/wp-content/uploads/2022/01/LSB-2021-Regulatory-performance-report-22-December-2021-Final-version-for-PUBLICATION2.pdf>

information published on websites is up to date; and demonstrating public accountability in respect of decision-making and how Boards hold Executives to account.

- How regulators have taken account of the findings of our targeted review of the BSB's performance against the Well-led standard, which we published in July 2021.

Risks and mitigations	
Financial:	N/A
Legal:	N/A
Communications and engagement:	N/A
Equality and diversity:	N/A
Resource:	No additional resources are required.

Freedom of Information Act 2000 (Fol)		
Para ref	Fol exemption and summary	Expires
	None	