

LSB BOARD

ACTION TRACKER

Updated: 17 January

The action tracker will come to every Board meeting providing progress and updates on actions from previous meetings.

No.	Meeting Date	Agenda Item Title	Action	Action Owner	Progress Update	Expected completion date
1	18-Mar-21	ARAC Chair's Report to Board	Provide further information on the LSB's approach to cyber security, with a Board discussion in due course	CN	We met the National Cyber Security Centre (part of GCHQ) and have since disseminated NCSC information on cyber security to regulatory bodies via relationship management. We have also been considering indemnity issues related to cyber security through a series of applications for alterations to regulatory arrangements. The Board has been updated about developments in relation to the recent cyber security incident at a conveyancing firm. This is being used as a springboard for sharing of lessons across regulators and the sector. We will keep the case for a Board discussion under review.	In progress
2	08-Jun-21	SDT performance	Paper to be presented at a future meeting focused on issues relating to disciplinary arrangements across the regulators - to include an analysis of the current position and recommendations for potential action, including but not limited to the possibility of issuing a statutory statement of policy on the principles underpinning sanctions and how they are used to set standards	CN/MM	Complete - Added to the Board forward look for April 2022	Apr-22
3	08-Jun-21	Approach to data	The Board requested a paper on regulatory levers at the appropriate time.	AOC	Complete - on January Board agenda	Jan-22
4	20-Jul-21	CEO report	A Board speaker session with Office for Professional Body Anti-Money Laundering Supervision (OPBAS) with the SRA in attendance would be organised before the end of 2021.	AL	Complete - OPBAS confirmed for the January Board.	Jan-22
5	30-Nov-21	CEO Report	Update to be provided on the work being undertaken by regulators and their approach to professional ethics and integrity	CN	Complete - Sent 9 December	