

LSB BOARD

ACTION TRACKER

Updated: 8 November

The action tracker will come to every Board meeting providing progress and updates on actions from previous meetings.

No.	Meeting Date	Agenda Item Title	Action	Action Owner	Progress Update	Expected completion date
1	ARAC 3-March 21	ARAC meeting	LSB potentially had a role to encourage a robust approach to cyber security across the sector – matter to be discussed at the full Board in due course	CN	We met with the National Cyber Security Centre (part of GCHQ) and have since disseminated NCSC information on cyber security to regulatory bodies via relationship management. We have also been considering indemnity issues related to cyber security through a series of applications for alterations to regulatory arrangements. Consideration as to whether further dedicated work is required was given through the business planning process.	Nov-21
2	08-Jun-21	SDT performance	Paper to be presented at a future meeting focused on issues relating to disciplinary arrangements across the regulators - to include an analysis of the current position and recommendations for potential action, including but not limited to the possibility of issuing a statutory statement of policy on the principles underpinning sanctions and how they are used to set standards	CN/MM	Provisionally added to the Board forward look for April 2022	TBC
4	08-Jun-21	Approach to data	The Board requested a paper on regulatory levers at the appropriate time.	AOC	Added to the Board forward look for January 2022	Jan-22
5	20-Jul-21	CEO report	A Board speaker session with Office for Professional Body Anti-Money Laundering Supervision (OPBAS) with the SRA in attendance would be organised before the end of 2021.	AL	OPBAS confirmed for the January Board.	Jan-22
6	21-Sep-21	Board Effectiveness Review	Action plan stemming from the Board Effectiveness review to be circulated	EF	Complete - circulated to the Board on the 17 November.	Nov-21
7	21-Sep-21	CEO Report	Executive to write to regulators regarding professional ethics in relation to in house lawyers	CN	Complete. Responses due 26 November.	Oct-21